

PRESS RELEASE

WEC Italy and The Atlantic Council selected by the Italian Co-Chair as partner think tanks for the COP29 Climate & Peace Initiative

A new intra-COP platform dedicated to the climate-peace nexus was launched in Baku on Nov 15, with the aim to share expertise and best practices to address the challenges of climate change. After their partnership alongside the Italian Presidency of the G7 on Energy and Climate, WEC Italy and the Global Energy Center of the Atlantic Council were selected as the partner think tanks by the Italian Co-Chair.



Climate change poses an increasing threat to global stability. Vulnerable areas are facing devastating impacts such as water scarcity, food insecurity, land degradation, and conflicts linked to forced migration. Recognizing and acting on the climate-peace nexus is more urgent than ever, and it is essential to provide collective and inclusive responses that take into account all stakeholders.

To this end, the **COP29 Climate and Peace Initiative** has been launched, promoted by Azerbaijan in collaboration with Egypt, Germany, Italy, Uganda, The United Kingdom, and the United Arab Emirates. This initiative aims to foster synergies and joint actions to prevent conflicts related to climate change.

WEC Italy with the Global Energy Center of the Atlantic Council have been selected by the Italian Co-Chair as the partner think tanks in the initiative, unveiled on November 15 in Baku. They will be active components of the Baku Climate and Peace Action Hub, the operational working



group established to drive this effort and will mobilize their communities across public and private sector actors.

"Italy continues to position itself as a global leader in fostering dialogue between climate and peace" - said **Francesco Corvaro**, the Italian Government's Special Envoy for Climate. "With the launch of the Climate and Peace Initiative, as a co-leading nation, we are reinforcing our commitment to uniting diplomacy, sustainability, and security under a cohesive strategic vision. In this effort, think tanks like WEC Italy and the Atlantic Council play a vital role, strengthening Italy's leadership in this global alliance by offering analysis, innovative solutions, and actionable support. Together with the Mattei Plan, these partnerships enhance our ability to contribute to a more resilient and peaceful future".

"WEC Italy is proud to contribute to the Climate & Peace initiative in another important cooperation with the Global Energy Center of the Atlantic Council" - commented Marco Margheri, Chairman of WEC Italy and Board Member of the Atlantic Council - The Mediterranean region is one of the most vulnerable regions in the world to the threats posed by climate change and their impacts on global security; Italy is at the forefront of these challenges with the Presidency of the G7 as well as flagship initiatives such as the Piano Mattei for Africa. Our work with the Global Energy Center of the Atlantic Council will bring Italian institutions, corporate players and academia to identify priorities and opportunities for engagement with the Baku Hub and future COPs".

Landon Derentz, Senior Director and Morningstar Chair for Global Energy Security at the Atlantic Council Global Energy Center, emphasized the relevance of transatlantic cooperation in this framework: "The challenges of climate change require broad cooperation on security, technology, and innovation. Cooperation amongst transatlantic partners is a necessary lever to accelerate concrete action towards achieving climate and energy security goals critical for fostering a peaceful world. We look forward to continuing our partnership with WEC Italy and support the future work of the Italian Co-Chair in the Climate and Peace Initiative".

The **Baku Climate and Peace Action Hub** will enable a holistic approach to these global challenges, fostering collaboration across regions, sectors, and expertise. WEC Italy, already a protagonist in <u>Euro-Atlantic</u> and <u>Mediterranean</u> dialogue on energy cooperation, is ready to facilitate the exchange of experiences and resources from its network to deliver impactful projects, and to promote the replicability of successful local initiatives on a global scale.

Further information:

Ilaria Danesi - Press Office and Communication: <u>ilaria.danesi@wec-italia.org</u> Paolo Storti - Head of International Activities: <u>paolo.storti@wec-italia.org</u>